



KYOWA SHIPPING CO.,LTD.

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2nd Mar, 2018

To: Our Valued Customers

Notice to Rate Restoration for South Pacific Trade

Firstly, we would like to thank you all for your constant support to our service.

Continuous rise of fuel price has been affecting our service among the South Pacific Islands, and at the same time, freight rates have gradually been eroded to an unsustainable level.

Consequently, we would like to inform you the increase of ocean freight of USD 150/TEU and USD 8/RT for the South Pacific Trade.

Following rate restoration will come into effect from M/V "South Islander" V-124.

FCL : increase of USD 150/TEU

Break Bulk (excluding vehicle shipments) : increase of USD 8/RT

Effective from M/V "South Islander" V-124 (ETD Busan 30th Apr, 2018)

Applicable to all southbound shipments ex Asia (excluding Japan) to below ports.

To: Tarawa, Santo, Port Vila, Noumea, Lautoka, Suva, Nukualofa, Apia, Pago Pago, Papeete, Funafuti.

Thank you for your kind understanding and support.

Yours Sincerely,
Kyowa Shipping Co., Ltd.